



Soledad Community

HEALTH CARE DISTRICT

AGENDA
FEBRUARY 29, 2024

Agenda

SOLEDAD COMMUNITY HEALTH CARE DISTRICT
Regular Meeting of the Board of Directors
February 29, 2024 @ 4:00 p.m.

Board members and members of the public may attend this meeting in person at the District Office located at 612 Main Street, Soledad, Ca 93960 in the Creekside Room

1. Call to Order

2. Roll Call

Graig Stephens
Maggie Campa
Rosemary Guidotti
Anne Trebino
Michael Schell

3. Pledge of Allegiance

4. Reading of the District's Mission Statement – To be read by a District Board Member

“To anticipate and provide services to meet the health care needs of the people we serve.”

5. President's Welcome

Introductions and Welcome – Graig Stephens

6. Approval of Minutes Action

1. Regular Meeting of January 25, 2024.

BOARD ACTION: _____

7. Public Comment

Members of the public are welcome to participate in the meetings of the Board. Comments of the public will be accepted during the Public Comment portion of the agenda only. No action or comments will be taken by the Board on matters not on the agenda. When the Board President recognizes a member of the public for oral comment, such comment shall be three (3) minutes or less, at the discretion of the Board President. We would like a calm presentation so that the importance of what you are presenting is not overshadowed by the manner of the presentation.

8. Outside District Audit Presentation – JWT & Associates, LLP – Nathan Doty, CPA, Partner, Presenter.

1. Audited Financial Statements for the Soledad Community Health Care District.
(Board will consider the approval of the Audited Financial Statements FYE June 30, 2023)

BOARD ACTION: _____

9. Treasurer's Report –
A. Review of Operating Entities and the District, Mr. Brent Green, CPA
Financial Statements (*Board will consider the approval of the Treasurer's Report*)

BOARD ACTION: _____

10. Monthly Budget Review –
(*Board will consider the approval of the monthly budget for the 2023-2024 fiscal year*)

BOARD ACTION: _____

11. Resolution 2024-01 Authorizing SCHCD to incur indebtedness and to execute documents in connection with a term loan from 1st Capital Bank.

BOARD ACTION: _____

12. Communications Coordinator – Adriana Gonzalez

13. District's CEO Report – Ida Lopez Chan

1. Eden Valley Update
2. Clinic Update
3. Employee Retirement Update
4. Investment Policy
5. Set Meeting Date – Bylaws, and Budget

14. Adjournment to the next meeting
Regular District Board Meeting – Thursday, March 28, 2024 at 4:00 P.M.

Note: Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the District Recording Secretary during regular business hours at 831-678-2462. Notification received 47 hours before the meeting will enable the district to make reasonable accommodations. Open session meeting materials provided to the Board of Directors after the agenda packets are distributed are available at the office of the Recording Secretary located at 612 Main Street, Soledad, California.

**Soledad Community Health Care District
Regular Meeting of the Board of Directors
January 25, 2024 @ 4:00 p.m.**

MINUTES

1. Call to order at 4:00 p.m. by President, Graig Stephens

2. Board of Directors Roll Call.

Directors Present: President, Graig Stephens
Vice President, Maggie Campa
Secretary, Rosemary Guidotti
Treasurer, Anne Trebino
Board Member, Michael Schell

Directors Absent: None

Staff Present: CEO, Ida Lopez Chan
District Recording Secretary, Sophie Piña

District CPA: Brent Green

We have a Quorum

3. Pledge of Allegiance: Graig Stephens

4. Mission Statement: Rosemary Guidotti

5. President's Welcome: Graig Stephens

6. Approval of Minutes:

Motion: The board approved the minutes as mailed from the regular board meeting on November 16, 2023.

M/S: Trebino/Guidotti

Ayes: Stephens, Campa, Guidotti, Trebino, Schell

Nays: -

Abstain: -

Absent: -

Motion: Passed

7. Public Comment: Wes White commented on transparency and engagement. He encourages positive public relations and making contact with residents, families and loved ones.

Anne Trebino excused herself as a board member and spoke as a member of the public during public comment. Anne shared positive feedback from a patient's family regarding Pam in our Social Service Department. Another family expressed to Anne how happy they are to have their father here at Eden Valley. She also asked for Ida to remind staff to make sure the Eden Valley vans are not being parked in the handi-cap parking spots.

**Soledad Community Health Care District
Regular Meeting of the Board of Directors
January 25, 2024 @ 4:00 p.m.**

8. Communications Coordinator – Adriana Gonzalez introduced herself to the board as the new Communications Coordinator. She updated the board on the past and upcoming events at the district. She has been working on our websites, and is also working on getting us a transparency certification of excellence. On January 17, 2024 she attended a networking event with Eden Valley staff. She helped create a branded welcome package for Eden Valley residents. She reminded the board that on January 26, 2024 the district will be celebrating Jeanie Aquino’s 105th birthday party. The celebration will take place at Eden Valley Care Center from 3:00pm-4:30pm.

9. Treasurer’s Report –

Motion: The board approved the Financial Statements for review for Operating Entities and the District for the months of October, November and December.

M/S: Guidotti/Trebino

Ayes: Stephens, Campa, Guidotti, Trebino

Nays: - Schell

Abstain: -

Absent: -

Motion: Passed

10. Monthly Budget Review –

Motion: The board approved the monthly budget for the 2023-2024 fiscal year.

M/S: Trebino/Campa

Ayes: Stephens, Campa, Guidotti, Trebino

Nays: - Schell

Abstain: -

Absent: -

Motion: Passed

11. District’s CEO Report – Ida shared with the board that this year the theme at the district is “Inspire”. The district has launched its Professional Leadership Academy. Staff had positive feedback after the first session. On January 24, 2024 Eden Valley hosted a mixer for families to come meet the staff. About 20 families attended the event. Ida continues to work on capital improvements and upgrades of the old computers. Ida updated the board on SB525. She also updated the board on our old retirement plan and our re-opening of our new 457 plan. The Census for Eden Valley today is 51 in house. Our total occupancy is at 86%. Ida introduced Susan Phan our new Administrator at Eden Valley. Ida continues to work with establishing new partnerships.

12. Adjournment to Closed Session –

- A. Update on CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION (Government Code §54956.9(d)(1)) Name of case: (Jose Andres Sandoval a/k/a Andrew Sandoval vs. Ida Lopez Chan; Soledad Community Health Care District, CASE NUMBER 23CV001502)

**Soledad Community Health Care District
Regular Meeting of the Board of Directors
January 25, 2024 @ 4:00 p.m.**

13. Reconvene to Open Session –

Motion: No action was taken on CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION (Government Code §54956.9(d)(1)) Name of case: (Jose Andres Sandoval a/k/a Andrew Sandoval vs. Ida Lopez Chan; Soledad Community Health Care District, CASE NUMBER 23CV001502)

M/S: Schell/Trebino

Ayes: Stephens, Campa, Guidotti, Trebino and Schell

Nays: -

Abstain: -

Absent: -

Motion: Passed

14. Meeting Adjourned at 6:11p.m. – The board will reconvene on February 29, 2024 for a Regular District Board Meeting at 4:00p.m.

Prepared By: _____
Sophie Piña, District Board Secretary

Approved By: _____
Graig Stephens, Board President

Soledad Community Health Care District

Balance Sheet

As of January 31, 2024

	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Variance</u>
Assets			
Current Assets			
Cash & Cash Equivalents	2,685,647	1,357,702	1,327,945
Assets Limited as to Use - Current	105	105	-
Patient Accounts Receivable - Net	2,100,818	1,621,836	478,982
Other Receivables	50,107	94,901	(44,794)
Inventories	113,615	113,144	471
Prepaid Expenses & Deposits	130,001	125,333	4,668
	<u>5,080,293</u>	<u>3,313,021</u>	<u>1,767,272</u>
Fixed Assets:			
Buildings & Improvements	10,772,534	10,713,058	59,476
Equipment	3,027,243	3,027,243	-
Construction in Progress	-	148,315	(148,315)
	<u>13,799,777</u>	<u>13,888,616</u>	<u>(88,839)</u>
Accum Depr	(8,117,010)	(7,607,488)	(509,522)
	<u>5,682,767</u>	<u>6,281,128</u>	<u>(598,361)</u>
Total Assets	<u>10,763,060</u>	<u>9,594,149</u>	<u>1,168,911</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	389,399	387,704	1,695
Accrued Payroll & Benefits	606,156	623,941	(17,785)
Estimated Third Party Settlements	4,464,424	1,542,791	2,921,633
1st Capital Bank - Line of Credit	-	250,000	(250,000)
Current Portion - Long-term Debt	143,981	135,396	8,585
	<u>5,603,960</u>	<u>2,939,832</u>	<u>2,664,128</u>
Long-Term Debt	<u>3,724,596</u>	<u>3,865,333</u>	<u>(140,737)</u>
Total Liabilities	<u>9,328,556</u>	<u>6,805,165</u>	<u>2,523,391</u>
Net Assets (Assets Minus Liabilities)	<u>1,434,504</u>	<u>2,788,984</u>	<u>(1,354,480)</u>
Summary of Net Assets			
Beginning of Year - July 1st	1,039,477	3,754,035	
Increase <Decrease> in Net Assets	<u>395,027</u>	<u>(965,051)</u>	
End of Period	<u>1,434,504</u>	<u>2,788,984</u>	
Number of Days of Cash on Hand	<u>73.01</u>	<u>36.91</u>	

Soledad Community Health Care District

Statement of Revenues, Expenses, and Changes in Net Assets

For the Seven Months Ended:

January 31, 2024

Operating Revenues:	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Variance</u>
Medical Services	13,447,508	11,706,425	1,741,083
Contractual Adjustments	(2,974,302)	(4,218,766)	1,244,464
Estimated PPS	(750,000)	-	(750,000)
	<u>9,723,206</u>	<u>7,487,659</u>	<u>2,235,547</u>
Other Operating Revenues	181,296	83,782	97,514
	<u>9,904,502</u>	<u>7,571,441</u>	<u>2,333,061</u>
Operating Expenses:			
Salaries & Wages	4,037,970	4,086,072	(48,102)
Professional Fees	2,523,708	1,888,512	635,196
Supplies	1,033,466	793,468	239,998
Employee Benefits	863,440	914,232	(50,792)
Utilities	238,610	236,669	1,941
Other Operating Expenses	233,100	180,375	52,725
Purchased Services	186,140	193,454	(7,314)
Insurance	180,784	160,129	20,655
Rents and Leases	30,892	26,602	4,290
	<u>9,328,110</u>	<u>8,479,513</u>	<u>848,597</u>
Operating Income <Loss> Before Depreciation	576,392	(908,072)	1,484,464
Less Depreciation	<u>(292,997)</u>	<u>(297,584)</u>	<u>4,587</u>
Operating Income <Loss> After Depreciation	283,395	(1,205,656)	1,489,051
Non-Operating Revenues <Expenses>			
District Property Tax Revenues	213,715	208,672	5,043
Grants & Contributions	120	147,750	(147,630)
Investment Income	1,687	426	1,261
Interest Expense	(103,890)	(116,243)	12,353
	<u>111,632</u>	<u>240,605</u>	<u>(128,973)</u>
Increase <Decrease> in Net Assets	<u><u>395,027</u></u>	<u><u>(965,051)</u></u>	<u><u>1,360,078</u></u>
Summary of Income by Operation			
Eden Valley Care Center	1,200,606	(233,247)	1,433,853
Clinic & Women's Health Center	(353,920)	(358,629)	4,709
District	(451,659)	(373,175)	(78,484)
	<u><u>395,027</u></u>	<u><u>(965,051)</u></u>	<u><u>1,360,078</u></u>
Other Items:			
Contractual Adjustments %	<u>27.70%</u>	<u>36.04%</u>	
Salaries to Gross Revenues	<u>30.03%</u>	<u>34.90%</u>	
Professional Fees to Gross Revenues	<u>18.77%</u>	<u>16.13%</u>	

Soledad Community Health Care District

Account Summaries

Description	31-Jan-24	31-Jan-23	Variance
Cash & Cash Equivalents:			
1st Capital Bank	1,523,675	998,588	525,087
Mechanics Bank	1,131,506	334,936	796,570
LAIF	16,614	16,066	548
US Bank	7,571	1,831	5,740
Petty Cash	6,281	6,281	-
Totals	2,685,647	1,357,702	1,327,945

Accounts Receivable			
Eden Valley - Net	1,673,809	890,722	783,087
Clinic - Net	427,009	731,114	(304,105)
Totals	2,100,818	1,621,836	478,982

Summary of Income by Month

July	163,884	(306,626)	
August	242,008	(446,273)	
September	206,954	(82,121)	
October	351,927	(58,172)	
November	101,229	(173,506)	
December	(3,848)	104,729	
January	82,873	(133,082)	
February			
March			
April			
May			
June			
Totals	1,145,027	(1,095,051)	2,240,078
Grants Received	-	130,000	
Estimated PPS	(750,000)	-	Favorable
	395,027	(965,051)	<Unfavorable>

Gross Revenues by Type

Medical Clinic	7,551,601	56.16%	
Medi-Cal	3,135,332	23.32%	53.18%
Medicare	2,158,104	16.05%	36.60%
Other	574,370	4.27%	9.74%
Private	28,101	0.21%	0.48%
Totals	13,447,508	100.00%	100.00%

Soledad Community Health Care District

Account Summaries

<u>Eden Valley Care Center by Dept</u>	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Variance</u>
Revenues - Net			
Medi-Cal	3,094,940	2,103,465	991,475
Medicare	2,546,657	1,117,090	1,429,567
Other Insurance	461,755	155,953	305,802
Private	30,824	235,808	(204,984)
Other Income	34,267	42,058	(7,791)
	<u>6,168,443</u>	<u>3,654,374</u>	<u>2,514,069</u>
Expenses:			
Medicare Certified Unit	1,467,617	1,361,455	106,162
Nursing Administration	829,548	188,834	640,714
General Administration	796,542	735,182	61,360
Dietary	476,332	279,722	196,610
Employee Benefits	330,728	337,114	(6,386)
Physical, Occupational & Speech Therapy	229,596	188,605	40,991
Activities, Education & Soda Shop	190,622	118,377	72,245
Housekeeping and Laundry	187,615	158,229	29,386
Medical Records, Central Supply, Pharmacy	170,651	110,892	59,759
Plant Operations & Maintenance	167,808	261,101	(93,293)
Taxes, Insurance, Depreciation, Interest	120,778	148,110	(27,332)
	<u>4,967,837</u>	<u>3,887,621</u>	<u>1,080,216</u>
Net Income <Loss>	<u>1,200,606</u>	<u>(233,247)</u>	<u>1,433,853</u>

<u>Eden Valley Care Center by Type</u>	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Variance</u>
Revenues - Net			
Medi-Cal	3,094,940	2,103,465	991,475
Medicare	2,546,657	1,117,090	1,429,567
Other Insurance	461,755	155,953	305,802
Private	30,824	235,808	(204,984)
Other Income	34,267	42,058	(7,791)
	<u>6,168,443</u>	<u>3,654,374</u>	<u>2,514,069</u>
Expenses:			
Salaries	2,390,013	2,302,114	87,899
Professional Fees	988,795	308,997	679,798
Supplies	547,091	242,381	304,710
Benefits	533,374	535,920	(2,546)
Utilities	169,401	170,040	(639)
Other Operating Expenses	134,518	75,534	58,984
Purchased Services	88,003	108,465	(20,462)
Insurance	77,176	99,601	(22,425)
Depreciation	39,466	44,569	(5,103)
	<u>4,967,837</u>	<u>3,887,621</u>	<u>1,080,216</u>
Net Income <Loss>	<u>1,200,606</u>	<u>(233,247)</u>	<u>1,433,853</u>

Soledad Community Health Care District

Account Summaries

<u>Soledad Medical Clinic / Women's Health Center</u>	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Variance</u>
Revenues - Net			
Gross Revenues	7,551,601	8,059,591	(507,990)
Contractual Adjustments	(3,962,572)	(4,184,248)	221,676
Other Revenues	20,511	174,878	(154,367)
	<u>3,609,540</u>	<u>4,050,221</u>	<u>(440,681)</u>
Expenses:			
Salaries	1,215,222	1,460,977	(245,755)
Professional Fees	740,321	883,743	(143,422)
Doctors	703,084	602,350	100,734
Supplies	472,617	543,150	(70,533)
Depreciation	253,293	252,147	1,146
Employee Benefits	261,892	336,177	(74,285)
Interest Expense	103,890	116,243	(12,353)
Utilities	69,209	66,629	2,580
Purchased Services	52,380	38,692	13,688
Insurance	47,538	46,752	786
Other Operating Expenses	44,014	61,990	(17,976)
	<u>3,963,460</u>	<u>4,408,850</u>	<u>(445,390)</u>
Net Income <Loss>	<u>(353,920)</u>	<u>(358,629)</u>	<u>4,709</u>

<u>Summary of Income by Month</u>	<u>January</u>	<u>Jul - Dec</u>	<u>Total</u>
Eden Valley Care Center	146,151	1,093,921	1,240,072
Soledad Medical Clinic / Women's Health Center	78,544	570,829	649,373
District	<u>(99,964)</u>	<u>(351,457)</u>	<u>(451,421)</u>
Sub-Total	124,731	1,313,293	1,438,024
Estimated PPS	-	(750,000)	(750,000)
Depreciation	<u>(41,858)</u>	<u>(251,139)</u>	<u>(292,997)</u>
Totals	<u>82,873</u>	<u>312,154</u>	<u>395,027</u>

Soledad Community Health Care District

Account Summaries

Summary of Cash Flows:

Cash Flows for the Seven Months Ended:

Increase <Decrease> in Net Assets	395,027
Add: Increase in Third Party Settlement (Current Year)	750,000
Depreciation	292,997
Decrease in Accrued Payroll	29,837
Increase in Accounts Payable	11,919
Increase in Prepays	1,845
Less: Payment of Long-Term Debt	(77,103)
Increase in Accounts Receivable	(103,983)
Payment of Third Party Settlement	(174,394)
Decrease in Line of Credit	<u>(250,000)</u>
Increase <Decrease> in Cash	<u><u>876,145</u></u>

SOLEDAD COMMUNITY HEALTH CARE DISTRICT**Budget to Actual Summary**

Operating Budget FY 2023-2024

January 31, 2024

	<u>Total Budget YTD</u>	<u>Total Actual YTD</u>	<u>Eden Valley Actual YTD</u>	<u>Clinic Actual YTD</u>	<u>District Actual YTD</u>
Operational Revenues:					
Gross Patient Revenues	13,715,655	13,447,508	5,895,907	7,551,601	-
Contractual Adjustments	(4,705,255)	(3,724,302)	238,270	(3,962,572)	-
Other Operating Revenues	97,560	181,296	34,266	19,523	127,507
	<u>9,107,960</u>	<u>9,904,502</u>	<u>6,168,443</u>	<u>3,608,552</u>	<u>127,507</u>
Operational Expenditures:					
Salaries	4,625,360	4,037,969	2,390,013	1,215,222	432,734
Professional Fees	1,855,815	2,523,708	988,795	1,443,405	91,508
Employee Benefits	928,015	863,440	533,374	261,892	68,174
Supplies	822,030	1,033,466	547,091	472,617	13,758
Utilities	239,575	238,610	169,401	69,209	-
Insurance & Taxes	189,500	200,532	81,311	63,151	56,070
Purchased Services	188,885	186,139	88,003	52,380	45,756
Other Operating Expenses	133,235	213,353	118,299	24,486	70,568
Rents & Leases	27,470	30,893	12,084	3,915	14,894
	<u>9,009,885</u>	<u>9,328,110</u>	<u>4,928,371</u>	<u>3,606,277</u>	<u>793,462</u>
Gross Margin	<u>98,075</u>	<u>576,392</u>	<u>1,240,072</u>	<u>2,275</u>	<u>(665,955)</u>
General & Administrative					
Allocation of District Expenditures	-	-	476,077	317,385	(793,462)
Depreciation	291,360	292,997	39,466	253,293	238
Total General & Administrative	<u>291,360</u>	<u>292,997</u>	<u>515,543</u>	<u>570,678</u>	<u>(793,224)</u>
Net Margin	<u>(193,285)</u>	<u>283,395</u>	<u>724,529</u>	<u>(568,403)</u>	<u>127,269</u>
Other Income <Expenditure>					
Property Tax Revenues	238,145	213,715	-	-	213,715
Grants and Contributions	155,605	120	-	-	120
Investment Income	1,370	1,687	-	988	699
Interest Expense	(143,500)	(103,890)	-	(103,890)	-
	<u>251,620</u>	<u>111,632</u>	<u>-</u>	<u>(102,902)</u>	<u>214,534</u>
Net Surplus <Deficit>	<u>58,335</u>	<u>395,027</u>	<u>724,529</u>	<u>(671,305)</u>	<u>341,803</u>

SOLEDAD COMMUNITY HEALTH CARE DISTRICT

Eden Valley Care Center - Budget to Actual

Operating Budget FY 2023-2024

January 31, 2024

	<u>Eden Valley Care Center</u>	<u>7 Months Budget YTD</u>	<u>7 Months Actual YTD</u>	<u>Variance</u>
Operational Revenues:				
Gross Patient Revenues	8,915,050	5,200,445	5,895,907	695,462
Contractual Adjustments	333,850	194,745	238,270	43,525
Other Operating Revenues	81,745	47,685	34,266	(13,419)
	<u>9,330,645</u>	<u>5,442,875</u>	<u>6,168,443</u>	<u>725,568</u>
Operational Expenditures:				
Salaries	4,532,775	2,644,120	2,390,013	254,107
Employee Benefits	962,370	561,380	533,374	28,006
Supplies	600,200	350,115	547,091	(196,976)
Professional Fees	449,400	262,150	988,795	(726,645)
Utilities	283,400	165,315	169,401	(4,086)
Insurance & Taxes	184,000	107,335	81,311	26,024
Purchased Services	130,500	76,125	88,003	(11,878)
Other Operating Expenses	113,800	66,385	118,299	(51,914)
Rents & Leases	18,000	10,500	12,084	(1,584)
	<u>7,274,445</u>	<u>4,243,425</u>	<u>4,928,371</u>	<u>(684,946)</u>
Gross Margin	<u>2,056,200</u>	<u>1,199,450</u>	<u>1,240,072</u>	<u>40,622</u>
General & Administrative				
Allocation of District Expenditures	827,100	482,475	476,077	6,398
Depreciation	65,700	38,325	39,466	(1,141)
Total General & Administrative	<u>892,800</u>	<u>520,800</u>	<u>515,543</u>	<u>5,257</u>
Net Margin	<u>1,163,400</u>	<u>678,650</u>	<u>724,529</u>	<u>45,879</u>
Other Income <Expenditure>				
Grants and Contributions	15,000	8,750	-	(8,750)
Investment Income	-	-	-	-
	<u>15,000</u>	<u>8,750</u>	<u>-</u>	<u>(8,750)</u>
Net Surplus <Deficit>	<u>1,178,400</u>	<u>687,400</u>	<u>724,529</u>	<u>37,129</u>

SOLEDAD COMMUNITY HEALTH CARE DISTRICT

Medical Clinic - Budget to Actual

Operating Budget FY 2023-2024

January 31, 2024

	<u>Medical Clinic Womens Health</u>	<u>7 Months Budget YTD</u>	<u>7 Months Actual YTD</u>	<u>Variance</u>
Operational Revenues:				
Gross Patient Revenues	14,597,500	8,515,210	7,551,601	(963,609)
Contractual Adjustments	(8,400,000)	(4,900,000)	(3,962,572)	937,428
Other Operating Revenues	75,500	44,040	19,523	(24,517)
	<u>6,273,000</u>	<u>3,659,250</u>	<u>3,608,552</u>	<u>(50,698)</u>
Operational Expenditures:				
Professional Fees	2,582,000	1,506,165	1,443,405	62,760
Salaries	2,461,600	1,435,935	1,215,222	220,713
Supplies	796,125	464,405	472,617	(8,212)
Employee Benefits	534,150	311,585	261,892	49,693
Utilities	127,300	74,260	69,209	5,051
Insurance & Taxes	116,850	68,165	63,151	5,014
Purchased Services	118,300	69,010	52,380	16,630
Other Operating Expenses	46,600	27,180	24,486	2,694
Rents & Leases	9,650	5,630	3,915	1,715
	<u>6,792,575</u>	<u>3,962,335</u>	<u>3,606,277</u>	<u>356,058</u>
Gross Margin	<u>(519,575)</u>	<u>(303,085)</u>	<u>2,275</u>	<u>305,360</u>
General & Administrative				
Allocation of District Expenditures	551,400	321,650	317,385	4,265
Depreciation	432,275	252,160	253,293	(1,133)
Total General & Administrative	<u>983,675</u>	<u>573,810</u>	<u>570,678</u>	<u>3,132</u>
Net Margin	<u>(1,503,250)</u>	<u>(876,895)</u>	<u>(568,403)</u>	<u>308,492</u>
Other Income <Expenditure>				
Grants and Contributions	241,750	141,020	-	(141,020)
Investment Income	1,600	935	988	53
Interest Expense	(246,000)	(143,500)	(103,890)	39,610
	<u>(2,650)</u>	<u>(1,545)</u>	<u>(102,902)</u>	<u>(101,357)</u>
Net Surplus <Deficit>	<u>(1,505,900)</u>	<u>(878,440)</u>	<u>(671,305)</u>	<u>207,135</u>

SOLEDAD COMMUNITY HEALTH CARE DISTRICT

District - Budget to Actual

Operating Budget FY 2023-2024

January 31, 2024

	<u>District</u>	<u>7 Months Budget YTD</u>	<u>7 Months Actual YTD</u>	<u>Variance</u>
Operational Revenues:				
Gross Patient Revenues	-	-	-	-
Contractual Adjustments	-	-	-	-
Other Operating Revenues	10,000	5,835	127,507	121,672
	<u>10,000</u>	<u>5,835</u>	<u>127,507</u>	<u>121,672</u>
General & Administrative (District)				
Salaries	934,810	545,305	432,734	112,571
Other Expenses	68,000	39,670	70,568	(30,898)
Insurance	24,000	14,000	56,070	(42,070)
Professional Fees	150,000	87,500	91,508	(4,008)
Employee Benefits	94,375	55,050	68,174	(13,124)
Purchased Services	75,000	43,750	45,756	(2,006)
Rents & Leases	19,440	11,340	14,894	(3,554)
Supplies	12,875	7,510	13,758	(6,248)
	<u>1,378,500</u>	<u>804,125</u>	<u>793,462</u>	<u>10,663</u>
Gross Margin	<u>(1,368,500)</u>	<u>(798,290)</u>	<u>(665,955)</u>	<u>132,335</u>
General & Administrative				
Allocation of District Expenditures	(1,378,500)	(804,125)	(793,462)	(10,663)
Depreciation	1,500	875	238	637
Total General & Administrative	<u>(1,377,000)</u>	<u>(803,250)</u>	<u>(793,224)</u>	<u>(10,026)</u>
Net Margin	<u>8,500</u>	<u>4,960</u>	<u>127,269</u>	<u>122,309</u>
Other Income <Expenditure>				
Property Taxes	408,250	238,145	213,715	(24,430)
Grants and Contributions	10,000	5,835	120	(5,715)
Investment Income	750	435	699	264
	<u>419,000</u>	<u>244,415</u>	<u>214,534</u>	<u>(29,881)</u>
Net Surplus <Deficit>	<u>427,500</u>	<u>249,375</u>	<u>341,803</u>	<u>92,428</u>

**Soledad Community
Health Care District
612 Main Street, Soledad, CA 93960
(831) 678-2462 | Fax: (831) 678-1539**

RESOLUTION 2024-01

AUTHORIZING SOLEDAD COMMUNITY HEALTH CARE DISTRICT

TO INCUR INDEBTEDNESS AND TO EXECUTE DOCUMENTS

IN CONNECTION WITH A TERM LOAN

FROM 1ST CAPITAL BANK

WHEREAS, Soledad Community Health Care District is a political subdivision of the State of California (the “**District**”).

WHEREAS, the District owns and operates Soledad Medical Clinic, Eden Valley Care Center, and the Women’s Health Care Center.

WHEREAS, to enable the District to continue to offer quality health care to members of the public, the District has a need for capital outlay funding.

WHEREAS, 1st Capital Bank (the “**Lender**”) has agreed to provide the District with a term loan in a principal amount of One Million One Hundred Thousand Dollars (\$1,100,000) (the “**Term Loan**”), subject to the execution of definitive documentation.

WHEREAS, the Lender and the District will execute a number of written agreements and related documents to enter into the Term Loan in order to assist business operations.

WHEREAS, the Term Loan is secured by a pledge of receivables and other enumerated assets of the District (the “**Collateral**”) which is created under the terms of a security agreement with the Lender and perfected by means of the filing of a UCC-1 and the Lender shall be directly assigned, or otherwise granted equitable control over, the cash proceeds of the Collateral.

WHEREAS, the Lender and the District will execute a number of written agreements and related documents to document the Term Loan (collectively, the “**Loan Documents**”).

WHEREAS, the District desires to borrow money from the Lender, and the Lender desires to make the Term Loan to the District, consistent with the terms set forth below:

Principal Amount	One Million One Hundred Thousand Dollars (\$1,100,000)
Term	Five (5) years
Collateral	UCC-1

**Soledad Community
Health Care District
612 Main Street, Soledad, CA 93960
(831) 678-2462 | Fax: (831) 678-1539**

Purpose	Repayment of Prospective Payment System (PPS) tentative settlement for fiscal year end 6/30/2021.
Interest Rate	Fixed rate at 6.75%
Prepayment Penalty	None
Liquidity Covenant	Maintain at least 50% liquidity measured on a quarterly basis of loan amount at all times during the life of the loan.

WHEREAS, it is in the best interests of the healthcare needs of the communities served by the District for the District to enter into the Term Loan with the Lender and, specifically, to execute and enter into the Loan Documents.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Soledad Community Health Care District, as follows:

1. That all actions and findings of the Board of Directors described above are hereby severally ratified, confirmed, approved and adopted in all respects.
2. That the material terms and provisions of the Loan Documents described above and in the Credit Intent letter are hereby approved in all respects.
3. That the execution of the Loan Documents consistent with the terms of above and in the Credit Intent letter by the District's Chief Executive Officer is hereby authorized and approved.
4. That the Chief Executive Officer and any person or persons designated and authorized to act by the Chief Executive Officer are hereby authorized and directed to secure the Term Loan through definitive and final Loan Documents, and to take such other steps and perform such acts, all as in their respective individual judgments may be necessary, appropriate or desirable on behalf of and in the name of the District, to close the Term Loan consistent with and to effectuate the intent of this Resolution.

**Soledad Community
Health Care District
612 Main Street, Soledad, CA 93960
(831) 678-2462 | Fax: (831) 678-1539**

PASSED AND ADOPTED on this 29th day of February 2024, by the Board of Directors.

AYES:

NO:

ABSTAIN:

Graig Stephens, President, Board of Directors

2024 MONTHLY CENSUS FOR EDEN VALLEY

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
<u>AVERAGE DAILY</u>												
<u>CENSUS</u>												
MEDICARE	17											
PRIVATE	1											
MEDI-CAL	31											
HOSPICE												
TOTAL	49	0	0	0	0	0	0	0	0	0	0	0
<u>OCCUPANCY</u>												
DAYS IN MONTH	31	29	31	30	31	30	31	31	30	31	30	31
TOTAL POSSIBLE DAYS	1,643	1,537	1,643	1,770	1,829	1,770	1,829	1,829	1,770	1,829	1,770	1,829
TOTAL ACTUAL DAYS	1,545											
OCCUPANCY PERCENTAGE	94%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
NUMBER OF FACILITY BEDS	53	53	53	59	59	59	59	59	59	59	59	59
NUMBER OF BEDS AVAILABLE	4	53	53	59	59	59	59	59	59	59	59	59

2023 MONTHLY CENSUS FOR EDEN VALLEY

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
<u>AVERAGE DAILY</u>												
<u>CENSUS</u>												
MEDICARE	14	25	23	26	22	21	18	23	22	15	18	18
PRIVATE	3	4	5	3	4	4	3	3	2	1	1	1
MEDI-CAL	24	23	24	26	29	29	30	31	31	32	32	32
HOSPICE												
TOTAL	41	52	52	55	55	54	51	57	55	48	51	51
<u>OCCUPANCY</u>												
DAYS IN MONTH	31	28	31	30	31	30	31	31	30	31	30	31
TOTAL POSSIBLE DAYS	1,643	1,484	1,643	1,770	1,829	1,770	1,829	1,829	1,770	1,829	1,770	1,829
TOTAL ACTUAL DAYS	1,264	1,452	1,587	1,647	1,722	1,629	1,566	1,767	1,628	1,512	1,530	1,581
OCCUPANCY PERCENTAGE	77%	98%	97%	93%	94%	92%	86%	97%	92%	83%	86%	86%
NUMBER OF FACILITY BEDS	53	53	53	59	59	59	59	59	59	59	59	59
NUMBER OF BEDS AVAILABLE	12	1	1	4	4	5	8	2	4	11	8	8

2024 PATIENT VISIT COUNTS

SMC STAFF	JAN	Avg Pt.Per Day	FEB	Avg Pt.Per Day	MAR	Avg Pt. Per Day	APR	Avg Pt. Per Day	MAY	Avg Pt. Per Day	JUN	Avg Pt. Per Day	JUL	Avg Pt. Per Day	AUG	Avg Pt. Per Day	SEPT	Avg Pt. Per Day	OCT	Avg Pt. Per Day	NOV	Avg Pt. Per Day	DEC	Avg Pt. Per Day
DR. GIRON	461	15																						
DR. BELTRAN	268	9																						
DR. ROD	133	4																						
DR. PEÑA	337	11																						
OSKAR LIZARAGGA DAVIS PA-C	340	11																						
DR. GAMBOA	218	7																						
X-RAY	106	3																						
MA VISITS	200	6																						
CARE MNGMT	29	1																						
LABORATORY	278	9																						
MARIA SCHELL,NP	325	10																						
WHC		0																						
DR. CHANDLER	40	1																						
HOSSAIN (MD)	19	1																						
DR. MILLNER	20	1																						
ULTRA SOUND	104	3																						
MAMMOGRAPHY	60	2																						
CPSP	133	4																						
DR. ESTEVA	104	3																						
DR. WRIGHT	121	4																						
NST NURSE	21	1																						
DR. SADEQUE	30	1																						
COVID																								
VACCINES																								
TOTAL VISITS	3,347	93	#	-	-	-	-	-	-	-	#	-	#	-	-	-	-	-	#	-	-	-	-	-

2023 PATIENT VISIT COUNTS

SMC STAFF	JAN	Avg Pt.Per Day	FEB	Avg Pt.Per Day	MAR	Avg Pt. Per Day	APR	Avg Pt. Per Day	MAY	Avg Pt. Per Day	JUNE	Avg Pt. Per Day	JUL	Avg Pt. Per Day	AUG	Avg Pt. Per Day	SEPT	Avg Pt. Per Day	OCT	Avg Pt. Per Day	NOV	Avg Pt. Per Day	DEC	Avg Pt. Per Day
DR. GIRON	319	19	364	19	416	18	330	17	390	18	443	37	225	38	484	21	436	23	452	22	426	14	424	14
DR. BELTRAN	227	21	178	18	297	20	193	19	252	19	243	32	224	34	290	18	156	20	307	19	233	8	263	8
DR. ROD	179	30	92	31	104	26	121	30	154	31	166	55	102	51	197	33	83	29	143	29	151	5	135	4
DR. PEÑA	221	18	213	19	337	18	305	18	329	19	346	36	308	39	416	22	264	20	249	21	320	11	290	9
OSKAR LIZARAGGA DAVIS PA-C	312	20	263	20	298	20	274	20	357	20	336	37	289	41	302	22	330	24	356	24	343	11	256	8
DR. GAMBOA	189	19	185	17	187	16	124	10	216	15	156	26	35	23	78	16	185	17	233	17	198	7	168	5
X-RAY	148	8	141	9	146	9	158	9	193	10	159	14	129	14	144	6	133	8	123	7	145	5	104	3
MA VISITS	120	6	87	5	111	5	73	4	104	6	68	6	65	7	165	8	99	6	129	6	238	8	159	5
CARE MNGMT	37	2	37	2	35	2	34	2	31	2	41	4	36	4	28	2	38	2	19	2	48	2	33	1
LABORATORY	209	12	211	12	254	12	243	15	289	17	297	28	283	30	301	14	263	14	308	14	288	10	234	8
AMY UNDERWOOD, PA-C	154	19	206	19	275	18	189	16	225	19	217	33	282	38	234	21	188		216	22	230	8		0
Francisca Bob	102	9	0	0																		0		0
WHC																						0		0
MARIA SCHELL,NP	339	16	345	18	243	11	287	14	374	17	344	30	332	35	396	19	258	20	355	18	306	10	273	9
DR. CHANDLER	53	6	0	0	59	10	135	23	21	21	16	16	21	21	24	12	21	21	37	18.5	61	2	37	1
Hossian (MD)	21	3	42	21	19	5	0		24	24	40	20	50	24	34	17	18	18	37	18.5	40	1	0	0
DR. MILLNER									76	19	21	21	59	30	31	16	55	19	97	19	37	1	68	2
DR. AGUILERA	58	6	0	0	16	5	0															0	0	0
ULTRA SOUND	104	7	90	9	88	7	74	7	106	8	90	8	88	15	104	7	76	8	106	9	112	4	63	2
MAMMOGRAPHY	57	6	41	14	34	7	50	13	50	8	49	12	14	14	52	10	58	12	62	12	46	2	24	1
JULIA SNELL,RD	70	3	60	3	95	4	76	4	72	4	7	2	0		0		0	0				0	0	0
CPSP	118	7	115	10	159	11	136	10	132	9	9	8	111	13	115	7	101	8	139	8	103	3	113	4
DR. DE RANIERI	59	7	18	18	0		37	19	39	20	14	14			0		0	0	19	19		0	0	0
Dr. Barnes	69	8	94	19	38		53	18	78	20	41	21			68	17	18	18	16	16	0	0	0	0
DR. NGUYEN	47	6	18	18	19	5	46	23	59	20	41	21			0			0			0	0	0	0
DR. ESTEVA	-	-	81	20	101	14	68	23	43	22	23	23	40	27	65	22		21	44	22	74	2	58	2
Dr. Wright	55	6	51	26	138	17	21	21	89	22	129	22	98	39	91	23	97	19	55	18	94	3	114	4
NST Nurse	27	2	14	4	20	2	33	5	39	5	29	4	18	5	15	2	26	3	10	2	0	0	15	0
Dr. Nadeaque															87	17	49	25	88	18	70	2	65	2
COVID																								
VACCINES	0	0	34	9	13	2	12						9	9	0		0							
TOTAL VISITS	3,294	266	2,980	360	3,502	264	3,072	340	3,742	395	3,325	530	2,818	542	3,721	335	2,952	330	3,600	363	3,563	116	2,896	91



Date: 11/28/2023

NPI/Provider Number: 1003822453

Soledad Community Health Care District
P.O. Box 28937
Belfast, ME 04915-2041

Dear Administrator:

Enclosed is a Statement of Account Status (SAS), which includes the tentative settlement, issued by the Department of Health Care Services in our letter dated 10/23/2023 for your fiscal year ending 6/30/2021.

Pursuant to Title 22, California Code of Regulations, Section 51047, the amount shown due must be paid in full within 60 calendar days from the date of this letter. Any amounts unpaid as of the 61st day will be subject to interest at seven percent per annum and will be recovered through 100 percent withhold on your current billings.

Please remit the balance due in the amount of \$197,502.00 to:

Department of Health Care Services
Overpayments Unit – MS 4720
P.O. Box 997421
Sacramento, CA 95899-7421

To ensure that payments are credited to the proper fiscal period, please identify the fiscal year-end and/or settlement letter number that applies to any remittances, and the provider number above.

To make an Electronic Fund Transfer payment, please visit: <http://dhcs.ca.gov/epay>

Questions regarding the audit should be directed to the Department of Health Care Services, Financial Audits Branch, Cost Reporting and Tracking Section, MS 2109, P.O. Box 997413, Sacramento, CA 95899-7413, or call (916) 650-6696.

Questions regarding balances reflected on the enclosed SAS should be directed to the California Medicaid Management Information Systems Fiscal Intermediary at (800) 541-5555. Please indicate that the call is regarding this SAS letter to ensure that the Financial Cash Control Unit is notified of the request.

Questions regarding repayment arrangements and EFT should be directed to the Department of Health Care Services, Third Party Liability and Recovery Division, Overpayments Unit, via email to GCU@dhcs.ca.gov or via phone at (916) 650-0575. If you have already sent payment, made arrangements with the Overpayments Section, or filed for bankruptcy, please disregard this letter.

Administrator
Page 2

Enclosure

cc: Department of Health Care Services
Financial Audits Branch
Cost Reporting and Tracking Section – MS 2109
P.O. Box 997413
Sacramento, CA 95899-4713

Department of Health Care Services
Third Party Liability and Recovery Division
Chief, Overpayments – MS 4720
P.O. Box 997425
Sacramento, CA 95899-7425

DHCS 2482E(1)
Revised (3/23)



11/28/2023

NPI/Provider Number: 1003822453

Soledad Community Health Care District
P.O. Box 28937
Belfast, ME 04915-2041

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Please remit the balance due in the amount of \$887,145.00 to:

Department of Health Care Services
Overpayments Unit – MS 4720
P.O. Box 997421
Sacramento, CA 95899-7421

To ensure that payments are credited to the proper fiscal period, please identify the fiscal year-end and/or settlement letter number that applies to any remittances, and the provider number above.

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Administrator

California Department of Health Care Services
Third Party Liability and Recovery Division
Overpayments Section MS 4720
P.O. Box 997425 | Sacramento, CA | 95899-7425
Phone (916) 650-0575 | www.dhcs.ca.gov

State of California 
Gavin Newsom, Governor

California Health and Human Services Agency



AUXILIARY RADIO POLICY

The Soledad Police Department partners with the Soledad Unified School District and the Soledad Community Health Care District in emergency preparedness collaboration and response. One of the areas of concern is communication between the agencies in the event of three scenarios:

As such, the Soledad Police Department will provide the districts with four (4) SAMCON radios and four (4) chargers for use as described below.

- An active shooter incident on any Soledad Unified School District campus or district office, or on the grounds of the Soledad Community Health Care District (all medical buildings and Eden Valley Care)
- A natural disaster such as, but not limited to, the following:
 - A. Significant earthquake
 - B. Flooding
 - C. Wildfire (Onsite structure fire would be the exception)
 - D. Tornado
- Civil unrest (protest or riot)

Under no circumstance are the radios to be utilized for any incident(s) not described above. Soledad Police Sergeant's who would come onto the radio



channel would not activate the radio until one of the above have occurred or has been confirmed. **(CHANNEL 5 WILL BE THE COMMUNICATION CHANNEL)**

The radio's will not be monitored in any way. The school district and the healthcare district shall continue to utilize the 911 system for any incidents occurring at any site under their control.

Radios/Chargers SLPD 1 & SLPD 2

Randy Bangs
Superintendent - Soledad Unified School District

Radios/Chargers SLPD 3 & SLPD 4

Ida Lopez Chan
CEO - Soledad Community Health Care District

Damon C. Wasson
Chief of Police – Soledad Police Depoartment